STATE OF NEW HAMPSHIRE — *LBA*

COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS — *4/3/2025*

GENERAL FUND

(Dollars in Thousands)

		FY 2025		FY 2026		FY 2027		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	Beginning Balance, July 1	$ 73,800	$ 73,855	$ -	$ -	$ 2,712	$ 20,687	1
2								2
3	Revenues:							3
4	Estimated Revenues	1,895,100	1,819,600	1,833,500	1,715,800	1,867,900	1,747,800	4
5	Schedule 2 Adjustments	-	-	92,000	190,256	147,900	217,258	5
6	Total Revenues	1,895,100	1,819,600	1,925,500	1,906,056	2,015,800	1,965,058	6
7								7
8	Appropriations:							8
9	Budget Appropriations	(1,894,300)	(1,894,300)	(1,992,388)	(1,944,170)	(2,074,439)	(1,979,931)	9
10	Schedule 2 Adjustments	(225,600)	(217,954)	29,800	20,301	4,200	64,350	10
11	*Less Lapse Estimate*	*70,000*	*70,000*	*39,800*	*38,500*	*62,200*	*57,500*	11
12	*Lapse Estimate %*	*-3.3%*	*-3.3%*	*-2.0%*	*-2.0%*	*-3.0%*	*-3.0%*	12
13	Total Appropriations	(2,049,900)	(2,042,254)	(1,922,788)	(1,885,369)	(2,008,039)	(1,858,081)	13
14								14
15	Current Year Balance	(154,800)	(222,654)	2,712	20,687	7,761	106,977	15
16								16
17	Cumulative Ending Balance, June 30	(81,000)	(148,799)	2,712	20,687	10,473	127,664	17
18								18
19	Transfer (To)/From Education Trust Fund	-	-	-	-	-	(14,659)	19
20								20
21	Net Cumulative Ending Balance, June 30	(81,000)	(148,799)	2,712	20,687	10,473	113,005	21
22								22
23	*Transfer (To)/From Rainy Day Fund*	*81,000*	*148,799*	-	-	*(10,473)*	*(113,005)*	23
24								24
25	Balance After Transfers, June 30	$ -	$ -	$ 2,712	$ 20,687	$ -	$ -	25
26								26
27								27
28	Rainy Day Fund Balance	$ 211,500	$ 143,701	$ 211,500	$ 143,701	$ 221,973	$ 256,706	28
29	*Rainy Day Fund Balance at 06/30/24 = $292.5M*							29

STATE OF NEW HAMPSHIRE

SCHEDULE 1

LBA

COMPARATIVE STATEMENT OF REVENUE

4/3/2025

GENERAL FUND

(Dollars in Thousands)

		FY 2025		FY 2026		FY 2027		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	Business Taxes	$ 660,800	$ 607,700	$ 713,400	$ 625,400	$ 734,800	$ 650,200	1
2	Meals & Rooms	326,400	322,900	342,600	337,500	359,800	349,900	2
3	Tobacco Tax	115,200	116,500	114,100	111,800	114,100	110,100	3
4	Transfers from Liquor Sales	92,700	101,700	115,900	102,900	115,000	102,300	4
5	Interest & Dividends Tax	134,300	134,300	8,700	8,700	-	-	5
6	Insurance Tax	177,100	150,300	166,000	159,000	166,000	163,000	6
7	Communications Tax	30,000	29,500	30,000	29,100	30,000	28,700	7
8	Real Estate Transfer Tax	132,800	133,600	143,400	141,200	154,800	149,300	8
9	Court Fines & Fees	13,600	13,600	13,500	13,700	13,500	13,700	9
10	Securities Revenue	45,900	44,300	43,900	44,400	43,900	44,500	10
11	Beer Tax	12,300	12,500	13,000	13,000	13,000	13,000	11
12	Other	151,000	150,500	126,000	126,000	120,000	120,000	12
13	Tobacco Settlement	-	-	-	-	-	-	13
14	Medicaid Recovery	3,000	2,200	3,000	3,100	3,000	3,100	14
15	**Subtotal**	**$ 1,895,100**	**$ 1,819,600**	**$ 1,833,500**	**$ 1,715,800**	**$ 1,867,900**	**$ 1,747,800**	15

	STATE OF NEW HAMPSHIRE		SCHEDULE 2				*LBA*	
	ADJUSTMENTS - SCHEDULE 2						*4/3/2025*	
	GENERAL FUND							
	(Dollars in Thousands)							
		FY 2025		FY 2026		FY 2027		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	**REVENUE ADJUSTMENTS:**							1
2	HB 1 - Judicial Branch, Assumed GF Fee Increases	-	-	-	2,700	-	2,700	2
3	HB 2 - DAS, Lakes Region Facility Sale Proceeds to GF (HB 2)	-	-	-	-	-	9,750	3
4	HB 2 - DAS, 5% Dedicated Funds Annual Assessment to GF	-	-	-	16,000	-	16,000	4
5	HB 2 - DRA, Business Tax Distribution (G 66/34 / H70/30)	-	-	84,600	116,600	87,200	121,200	5
6	HB 2 - DRA, Tobacco Tax Distribution (G 66/34 / H70/30)	-	-	4,500	11,500	4,500	11,400	6
7	HB 2 - DRA, RET Tax Distribution (G 66/34 / H70/30)	-	-	(2,100)	6,300	(2,300)	6,700	7
8	HB 2 - Treasury, M&R Distribution at $137M/yr.	-	-	-	2,000	-	6,900	8
9	HB 2 - Energy, Renewable Energy Fund Net Proceeds	-	-	-	5,000	-	5,000	9
10	HB 2 - Agriculture, GF Fee Increases	-	-	-	1,234	-	1,234	10
11	HB 2 - Liquor, Enforcement Elimination (GF Revenue Impact)	-	-	-	3,059	-	3,149	11
12	HB 2 - DHHS/Liquor, Repeal Disbursal to AAP&T Fund	-	-	-	10,700	-	10,700	12
13	HB 2 - DHHS/Liquor, Repeal Disbursal to Granite Advantage	-	-	-	12,600	-	13,000	13
14	HB 2 - DHHS, Medicaid Recovery Revenue	-	-	-	350	-	700	14
15	HB 2 - DHHS, Sale of Anna Philbrook Center	-	-	-	-	-	5,000	15
16	HB 2 - DHHS, Sale of Tirrell House	-	-	-	300	-	-	16
17	HB 2 - Safety, Vanity Plate Fee Increase	-	-	-	2,063	-	4,125	17
18	HB 2 - Safety, Motor Vehicle Inspection Repeal	-	-	-	(150)	-	(300)	18
19	HB 2 - Lottery, Video Lottery Terminals (GF Share)	-	-	5,000	-	58,500	-	19
20	**TOTAL REVENUE ADJUSTMENTS**	**$ -**	**$ -**	**$ 92,000**	**$ 190,256**	**$ 147,900**	**$ 217,258**	20
21								21
22	**APPROPRIATION ADJUSTMENTS:**							22
23	Ch.79, L'23 (HB 2) Appropriations	(151,500)	(151,500)	-	-	-	-	23
24	2024 Session Bills	(45,000)	(45,000)	-	-	-	-	24
25	Statutory/Fiscal/G&C Estimated Appropriations	(29,100)	(42,494)	-	-	-	-	25
26	HB 328, 2025 - Charitable Gaming Oversight (H Passed)	-	-	-	(100)	-	-	26
27	HB 763, 2025 - School Sports Related Injuries (H Passed)	-	-	-	(80)	-	(80)	27
28	HB 1 - Legislative Branch, Budget Reduction	-	-	-	500	-	500	28
29	HB 1 - Governor's Office, Budget Reduction	-	-	-	50	-	50	29
30	HB 1 - DoIT, Budget Reduction (GF Share)	-	-	-	2,079	-	2,101	30
31	HB 1 - Secretary of State, Budget Reduction	-	-	-	225	-	240	31
32	HB 1 - Judicial Branch, Budget Reduction	-	-	1,800	3,950	4,200	3,950	32
33	HB 1 - Justice, Budget Reduction	-	-	-	7,899	-	6,806	33
34	HB 1 - DNCR, Budget Reduction	-	-	-	300	-	300	34
35	HB 1 - Environmental Services, Budget Reduction	-	-	-	3,000	-	3,000	35
36	HB 1 - DHHS, Estimated DocuSign Savings	-	-	-	478	-	483	36
37	HB 1 - DHHS, Budget Reduction	-	-	-	23,000	-	23,000	37
38	HB 2 - Treasury, Governor's Scholarship Fund Lapse	-	-	-	1,600	-	-	38

STATE OF NEW HAMPSHIRE

SCHEDULE 2

LBA

ADJUSTMENTS - SCHEDULE 2

4/3/2025

GENERAL FUND

(Dollars in Thousands)

		FY 2025		FY 2026		FY 2027		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
39	HB 2 - NHRS, Group II Retirement Changes	-	-	-	(27,500)	-	(27,500)	39
40	HB 2 - Justice, YDC Gilpatrick Settlement	-	-	-	(10,000)	-	-	40
41	HB 2 - Justice, YDC Claims Settlement Fund	-	-	-	(10,000)	-	(10,000)	41
42	HB 2 - Energy, Renewable Energy Fund Lapse to GF	-	-	10,000	20,000	-	-	42
43	HB 2 - DNCR Cannon Mountain Tramway Appropriation	-	18,000	18,000	-	-	-	43
44	HB 2 - DHHS, Biologics/Drug Pricing Savings (HHS, DAS, DOC)	-	-	-	-	-	2,500	44
45	HB 2 - DHHS, PDAB FY25 Carry Forward	-	(20)	-	-	-	-	45
46	HB 2 - DHHS, Granite Advantage Appropriation	-	-	-	(12,600)	-	(1,000)	46
47	HB 2 - DHHS, WIC Farmer's Market Program	-	560	-	-	-	-	47
48	HB 2 - DHHS, Medicaid Provider Rate, 3% Reduction	-	-	-	17,500	-	35,000	48
49	HB 2 - DHHS, Delay MCO Capitation Payments	-	-	-	-	-	25,000	49
50	HB 2 - Education, FY25 Computer Science Appropriation Lapse	-	2,500	-	-	-	-	50
51	**TOTAL APPROPRIATION ADJUSTMENTS**	**$ (225,600)**	**$ (217,954)**	**$ 29,800**	**$ 20,301**	**$ 4,200**	**$ 64,350**	51

		FY 2025		FY 2026		FY 2027	
	STATE OF NEW HAMPSHIRE						*LBA*
	COMPARATIVE STATEMENT OF FUND BALANCE						*4/3/2025*
	EDUCATION TRUST FUND						
	(Dollars in Thousands)						
		Governor	H Finance	Governor	H Finance	Governor	H Finance
1	Beginning Balance, July 1	$ 136,157	$ 136,157	$ 128,862	$ 71,832	$ 42,660	$ 16,644
2							
3	Revenues:						
4	Estimated Revenues	1,227,700	1,189,900	1,274,400	1,193,800	1,294,500	1,212,700
5	Schedule 4 Adjustments	-	10,000	(82,000)	(307,300)	(30,900)	(312,200)
6	Total Revenue	1,227,700	1,199,900	1,192,400	886,500	1,263,600	900,500
7							
8	Appropriations:						
9	Budget Appropriations	(1,235,511)	(1,235,511)	(1,278,602)	(941,188)	(1,292,277)	(958,103)
10	Schedule 4 Adjustments	(3,984)	(28,714)	-	(500)	-	26,300
11	*Lapse/GAAP Estimate*	*4,500*	-	-	-	-	-
12	Total Appropriations	(1,234,995)	(1,264,225)	(1,278,602)	(941,688)	(1,292,277)	(931,803)
13							
14	Current Year Balance	(7,295)	(64,325)	(86,202)	(55,188)	(28,677)	(31,303)
15							
16	Cumulative Ending Balance, June 30	128,862	71,832	42,660	16,644	13,983	(14,659)
17							
18	*Transfer (To)/From General Fund*	-	-	-	-	-	*14,659*
19							
20	Balance After Transfers, June 30	$ 128,862	$ 71,832	$ 42,660	$ 16,644	$ 13,983	$ -

STATE OF NEW HAMPSHIRE

COMPARATIVE STATEMENT OF REVENUE

SCHEDULE 3

LBA

4/3/2025

EDUCATION TRUST FUND

(Dollars in Thousands)

		FY 2025		FY 2026		FY 2027		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	Business Taxes	$ 458,900	$ 422,300	$ 495,800	$ 434,600	$ 510,700	$ 451,800	1
2	Meals & Rooms	10,000	11,000	10,600	11,000	11,100	11,400	2
3	Tobacco Tax	70,100	67,000	65,600	64,300	65,600	63,400	3
4	Real Estate Transfer Tax	65,400	65,800	70,600	69,500	76,300	73,500	4
5	Transfer from Lottery	175,000	180,000	185,000	172,900	185,000	172,900	5
6	Tobacco Settlement	38,500	35,500	37,000	32,500	36,000	30,000	6
7	Utility Property Tax	46,700	45,200	46,700	45,900	46,700	46,600	7
8	Statewide Education Property Tax (SWEPT)	363,100	363,100	363,100	363,100	363,100	363,100	8
9	**Total**	**$ 1,227,700**	**$ 1,189,900**	**$ 1,274,400**	**$ 1,193,800**	**$ 1,294,500**	**$ 1,212,700**	9

	STATE OF NEW HAMPSHIRE		SCHEDULE 4				LBA
	ADJUSTMENTS - SCHEDULE 2						4/3/2025
	EDUCATION TRUST FUND						
	(Dollars in Thousands)						
		FY 2025		FY 2026		FY 2027	
		Governor	H Finance	Governor	H Finance	Governor	H Finance
1	**REVENUE ADJUSTMENTS:**							1
2	Revised Lottery Base Revenue Estimates in FY25	-	10,000	-	-	-	-	2
3	HB 1 - Lottery, Lottery Revenue Restricted to Adequacy	-	-	-	(172,900)	-	(172,900)	3
4	HB 2 - Video Lottery Terminals	-	-	5,000	-	58,500	-	4
5	HB 2 - DRA, Business Tax Distribution (G 66/34 / H70/30)	-	-	(84,600)	(116,600)	(87,200)	(121,200)	5
6	HB 2 - DRA, Tobacco Tax Distribution (G 66/34 / H70/30)	-	-	(4,500)	(11,500)	(4,500)	(11,400)	6
7	HB 2 - DRA, RET Tax Distribution (G 66/34 / H70/30)	-	-	2,100	(6,300)	2,300	(6,700)	7
8	**TOTAL REVENUE ADJUSTMENTS**	**$ -**	**$ 10,000**	**$ (82,000)**	**$ (307,300)**	**$ (30,900)**	**$ (312,200)**	8
9								9
10	**APPROPRIATION ADJUSTMENTS:**							10
11	Statutory/Fiscal/G&C Estimated Appropriations	(311)	(25,041)	-	-	-	-	11
12	Ch.17, L'24 (SB 396) - Wilbur H. Palmer Regional CTE	(673)	(673)	-	-	-	-	12
13	Ch.204, L'24 (HB 1588) - Court Ordered Placements	(3,000)	(3,000)	-	-	-	-	13
14	HB 739 - Adequacy Grants Adjustment (Excess SWEPT)	-	-	-	-	-	27,000	14
15	Bedford Full-Day K - Kindergarten Aid/Adequacy Grant	-	-	-	(500)	-	(700)	15
16	**TOTAL APPROPRIATION ADJUSTMENTS**	**$ (3,984)**	**$ (28,714)**	**$ -**	**$ (500)**	**$ -**	**$ 26,300**	16